

CHAPTER CXXIII.

An Act to authorize the Union Improvement and Elevator Company of the State of Pennsylvania, to transact business in this State.

March 7, 1870.

- SECTION 1. Said Company authorized to purchase and hold property necessary to carry on the business of storing, elevating and shipping grain in this State—corporate rights.
2. Warehouse receipts negotiable—penalty for issuing fraudulent receipts.
 3. To appoint a resident agent in this State—for what purpose.
 4. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That the Union Improvement Company, organized under an act of the general assembly of the state of Pennsylvania, approved April fifteenth, A. D. one thousand eight hundred and sixty-nine, (a copy of which act is filed in the office of the secretary of state of this state,) be and the said corporation is authorized and empowered under the corporate name of the Union Improvement and Elevator Company, to acquire by purchase or otherwise, and hold such property, real and personal, as may be necessary and convenient for the carrying on the business of storing, elevating and shipping grain and other products, within the corporate limits of the town of Duluth, in Saint Louis county, in this state, and to construct and operate such buildings, fixtures and machinery, as said company may deem necessary for the proper conduct of said business, and to construct in Lake Superior and the Bay of Superior, within this state, such buildings, wharfs, docks and fixtures, as may be deemed necessary therefor, without obstructing or interfering with the navigation of said lake and bay; to contract and be contracted with; to sue and be sued in the courts of this state, and to have such powers as may be necessary for the legitimate

May hold property in this state—corporate rights.

conduct of said business, not inconsistent with the constitution and general laws of this state.

Warehouse receipts negotiable—penalty for issuing fraudulent receipts.

SEC. 2. That the warehouse receipts or other evidences of the deposit of property, issued by said corporation, shall be negotiable by delivery, and the holder of such receipt, contract or evidence of property delivered to said company, shall be deemed the owner of the property therein named. But if said company, or its agent, clerk or servant, shall wilfully or fraudulently make or utter any receipt or other written evidence of the delivery into any elevator or warehouse of said company, of any grain, produce, property or merchandise, which have not been actually received or delivered into such elevator or warehouse previous to the making and uttering of said receipt or other written evidence thereof, such agent, clerk, servant or manager of said company or director thereof, so offending, shall upon conviction thereof be punished by imprisonment in the state prison not more than two nor less than one year.

To appoint a resident agent—for what purpose.

SEC. 3. That said corporation shall constitute and appoint an agent who shall reside in said town of Duluth, in this state, duly authorized to accept service of process to be made in any action in which said corporation shall be a party, and continually have and keep some resident agent at said town so as aforesaid empowered, and service upon such agent shall be taken and held as due service upon said corporation.

When act, to take effect.

SEC. 4. This act to take effect and be in force from and after its passage.

Approved March 7, 1870.